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 Alaska levies an annual tax on oil and gas produced in the state. The tax is based on the net value of oil and gas, which is the value at the point of production multiplied

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 DEP 2017 Oil and Gas Annual Report. ... Since 2015, the DEP the Plugging Program has been unable to develop any projects aside from emergency contracts.
 Oil and Gas Technical

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[2016 Oil and Gas Annual Report](#)

Comparison of 2014 to 2015

2014	2015
Active Oil Wells	601 523
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Average Price/bbl	\$82.38 \$38.71
Total Oil Value*	\$16,500,000
Active Gas Wells	7 7
Gas production in MCF	8,777 3,175
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Permits Performed	359 75
MITs	20 126

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