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the historical cost method Current or market value For: • the balance sheet would better reflect ...CHAPTER 8 SOLUTION OUTLINES - University of AlbertaSolutions Manual, Chapter 8 5 The Foundational 15 (continued) The estimated raw materials inventory balance at the end of July is computed as follows: Ending raw materials inventory (pounds) (a)..... 6,1 00 Cost per pound (b)..... \$2.Chapter 8 - Summary Managerial Accounting - StuDocu1.8 Essential of a Good Cost Accounting System 1.9 Methods 1.10 Techniques 1.11 Cost Accounting vs. Financial Accounting 1.12 Limitations of Cost Accounting 1.13 Summary 1.14 Self Assessment Questions 1.15 Reference Books 1.0 Objectives After completing this unit, you will be able to: To assertion and control cost. Determining selling price. Facilitating preparation of financial and other ...Unit - 1 : Introduction to Cost Accounting1 CHAPTER 9 Answers to Multiple Choice – Theoretical 1. c 6. b 11. b 2. b 7. b 12, d 3. a 8. c 13. b 4. a 9. b 14. b 5. a 10. d 15. a Solutions to Multiple Choice – Computational 1. (a) Total manufacturing cost: (2,200 units x P56) P123,200 Less: cost of spoiled units (200 units x P56) 11,200 Cost of good units P112,000 Unit cost: (P112,000 / 2,000 good units) P 56 (1) Manufacturing cost ...

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